



Port of Seattle Commission
AUDIT COMMITTEE

December 1, 2015 – 2:30 p.m.

Commission Chambers, Pier 69, 2711 Alaskan Way, Seattle, Washington

Committee members:

Commissioner John Creighton, Chair
Commissioner Tom Albro
Committee Public Member Christina Gehrke

Also attending:

Dan Thomas, Chief Financial Officer
Matthew Mateo, Policy Specialist
Amy Dressler, Assistant Commission Clerk

ORDER OF BUSINESS

1. Call to Order
2. Approval of Minutes – October 6, 2015

External Audits

3. [Washington State Auditor's Office Exit Conference](#) (a [report](#) is also available for this item)
Elizabeth Pyatt, Assistant State Auditor, Washington State Auditor's Office

Comprehensive Operational Audits – None

Limited Operational Audits

A single meeting [presentation](#) is available for items 4-6.

4. [PeopleSoft Human Capital Management \(HCM\) Payroll System](#)
Ruth Riddle, Senior Internal Auditor
5. [Wells Fargo Banking Services Contract](#)
Dan Chase, Senior Internal Auditor

Lease and Concession Audits¹ – None

Updates

6. 2015 Work Plan Update
Jack Hutchinson, Manager, Internal Audit
7. External Audit Request for Qualification
Lisa Lam, Assistant Director, Accounting & Financial Reporting
8. [New Accounting Standard, GASB 68 Implementation](#)
Lisa Lam, Assistant Director, Accounting & Financial Reporting
9. 2016 Work Plan Update
Joyce Kirangi, Director, Internal Audit
10. Internal Audit External Peer Review Update
Joyce Kirangi, Director, Internal Audit

Additional New Business

11. Adjournment

¹ Lease and Concession items are reviewed when there are findings, or by Committee request.